**TRUTH IN TAXATION ACT**

**STATUTORY PUBLIC HEARING NOTICE FOR**

**PARK DISTRICTS**

**35 ILCS 200/18-80**

When a Truth in Taxation is required, the following notice must appear not more than 14 days nor less than 7 days prior to the date of the public hearing. The notice must be no less than 1/8 page in size, and the smallest type must be 12 point and must be enclosed in a black border no less than ¼ inch wide. The notice must not be placed in the portion of the newspaper where legal notices and classified advertisements appear and must be published in substantially the following form:

**NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR**

**BELVIDERE TOWNSHIP PARK DISTRICT**

1. A public hearing to approve a proposed property tax levy increase for Belvidere Township Park District for 2022 (payable in 2023) and will be held on November 22,2022 at 5:00pm at the Historic Baltic Mill, 920 West Lincoln Avenue, Belvidere, IL.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Jen Jacky, Executive Director, at 815-547-5711, ext. 22 or jjacky@belviderepark.org.

1. The corporate and special purpose property taxes extended or abated for 2021 (payable in 2022) were $2,725,865.88.

The proposed corporate and special purpose property taxes to be levied for 2022 (payable in 2023) are $2,934,639. This represents a 7.1% increase over the previous year.

1. The property taxes extended for debt service and public building commission leases for 2021 (payable in 2022) were $1,175,458.

The estimated property taxes to be levied for debt service and public building commission leases for 2022 (payable in 2023) are $1,233,546. This represents a 4.7% increase over the previous year.

1. The total property taxes extended or abated for 2021 (payable in 2022) were $3,901,323.88.

The estimated total property taxes to be levied for 2022 (payable in 2023) are $4,168,185.00. This represents a 6.4% increase over the previous year.