

Ordinance No 25-12-09A

**Belvidere Township Park District
Annual Appropriation Bill and Ordinance
For the Year Ending December 31, 2026**

BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS ("BOARD") OF THE BELVIDERE TOWNSHIP PARK DISTRICT ("PARK DISTRICT"), BOONE COUNTY, ILLINOIS:

SECTION 1. It is hereby found and determined that:

- (a) This Board has heretofore caused to be prepared a combined Annual Budget and Appropriation in tentative form, which Ordinance has been conveniently available for public inspection for at least 30 days prior to final action thereon; and
- (b) A public hearing was held at the Historic Baltic Mill, located at 920 West Locust Street, Belvidere, Boone County, Illinois on the 10th day of November 2025 on said ordinance, notice of said hearing having been given at least one (1) week prior to such hearing by publication in the Boone County Journal, a newspaper published within the Park District; and
- (c) That all other legal requirements for the adoption of the Annual Budget and Appropriation Ordinance of the Park District for the fiscal year beginning January 1, 2026 and ending December 31, 2026 have heretofore been performed.

SECTION 2. The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same hereby budgeted and appropriated for the fiscal year beginning the first day of January 2026 and ending on the thirty-first day of December 2026.

CORPORATE FUND

REVENUE

Corporate Taxes	\$1,381,445.00
IMRF Tax	\$104,956.00
Social Security Tax	\$180,598.00
Liability Tax	\$119,469.00
Audit Tax	\$18,069.00
Farm Lease	\$3,850.00
Miscellaneous	\$6,000.00
Corporate Personal Property Replacement Tax	\$130,000.00
Interest	\$25,000.00
Other	\$59,600.00
Bond Proceeds	\$53,800.00
Total Revenue Corporate Fund	\$2,082,787.00

APPROPRIATIONS

Personnel Services	\$959,268.00
Administrative Services	\$257,717.89
Board Services	\$11,225.00
Parks Services	\$314,965.12
Utilities	\$135,890.50
IMRF Employer Contribution	\$59,800.00
Social Security & Medicare	\$194,050.00
Liability Premium	\$96,000.00
Other Risk Management Expenses	\$24,038.00
Audit	\$21,325.00
Corporate Fund Appropriation Total	\$2,074,279.51

RECREATION FUND**REVENUE**

Recreation Taxes	\$1,040,721.00
Other	\$897,292.50
Interest	\$25,000.00
Total Revenue Recreation Fund	\$1,963,013.50

APPROPRIATIONS

Personnel Services	\$1,459,927.12
Administrative Services	\$47,442.00
Parks Services	\$192,996.72
Advertising	\$71,843.56
Supplies	\$63,313.50
Utilities	\$127,486.00
Recreation Fund Appropriation Total	\$1,963,008.90

SPECIAL RECREATION FUND**REVENUE**

Special Recreation Taxes	\$390,000.00
Other	\$240,516.10
Interest	\$11,600.00
Total Revenue Special Recreation Fund	\$642,116.10

APPROPRIATION

Personnel Services	\$498,510.20
Administrative Services	\$18,063.00
Park Services	\$30,216.00
Advertising	\$1,525.00
Supplies	\$70,782.18
Utilities	\$23,019.72
Special Recreation Fund Appropriation Total	\$642,116.10

MUSEUM FUND**REVENUE**

Museum Tax	\$123,506.00
Interest	\$13,900.00
Other	\$2,250.00
Total Revenue Museum Fund	\$139,656.00

APPROPRIATIONS

Administrative Services	\$250.00
Park Services	\$126,180.00
Utilities	\$12,186.00
Museum Fund Appropriation Total	\$138,616.00

ALTERNATE BOND & INTEREST**REVENUE**

Bond Proceeds	\$446,500.00
Interest	\$62,431.00
Alternate Bond & Interest	\$508,931.00

APPROPRIATIONS

Principal	\$385,000.00
Interest	\$115,300.00
Alternate Bond & Interest Appropriation Total	\$500,300.00

BOND AND INTEREST FUND**REVENUE**

Real Estate Taxes	\$1,378,864.00
Interest	\$10,300.00
Total Revenue Bond and Interest Fund	\$1,389,164.00

APPROPRIATIONS

General Obligation Bonds Principal	\$1,315,000.00
General Obligation Bonds Interest	\$63,864.00
Bond and Interest Fund Appropriation Total	\$1,378,864.00

CAPITAL IMPROVEMENT FUND**REVENUE**

Bond Proceeds	\$814,700.00
Grant Revenue	\$1,674,824.00
Interest	\$53,700.00
Other	\$34,100.00
Total Revenue Capital Improvement Fund	\$2,577,324.00

APPROPRIATIONS

Capital Projects	\$2,577,303.00
Capital Improvement Fund Appropriation Total	\$2,577,303.00

SUMMARY OF FUNDS

Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning January 1, 2026 and ending December 31, 2026.

All unexpected balances of the appropriations for the fiscal year ended December 31, 2026 and prior years are hereby specifically re-appropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance, in making this appropriation in accordance with applicable law.

SECTION 3. The following have been made and are hereby made a part of the aforesaid budget.

- a. An estimate of the cash on hand at the beginning of the fiscal year is expected to be \$6,488,779.00
- b. An estimate of the cash expected to be received during the fiscal year from all sources is \$9,302,991.60.
- c. An estimate of the expenditures contemplated for the fiscal year is \$9,274,487.51
- d. An estimate of the cash expected to be on hand at the end of the fiscal year is \$6,517,283.09
- e. An estimate of the amount of taxes to be received during the fiscal year is \$4,737,628.00.

SECTION 4. The receipts and revenues of the Belvidere Township Park District derived from sources other than taxation and not specifically appropriated, and all unexpended balances from the preceding fiscal year not required for the purposes for which they were appropriated and levied, shall constitute the General Fund and shall first be placed to the credit of such fund.

SECTION 5. All ordinances or parts of ordinances conflicting with any of the provisions of this ordinance be, and the same hereby, repealed to the extent of such conflict. If any item or portion thereof of this budget and appropriation ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portion of this ordinance.

SECTION 6. This ordinance shall be in full force and effect immediately upon its passage.

PASSED this 9th day of December, 2025.

AYES: _____

ABSENT: _____

NAYS: _____

ABSTAIN: _____

BELVIDERE TOWNSHIP PARK DISTRICT

PARK DISTRICT

[SEAL]

Board President

ATTEST:

Board Secretary

STATE OF ILLINOIS)
)SS
COUNTY OF BOONE

CERTIFICATION

I, Mary Marquardt, do hereby certify that I am duly qualified and acting Secretary of the Belvidere Township Park District in the county and state aforesaid, and, as such Secretary, I am the keeper of the records and files of the Board of Commissioners of the Park District. I do further certify that the attached and foregoing is a true and complete copy of the "Amended Combined Annual Budget and Appropriation Ordinance of the Belvidere Township Ordinance of the Belvidere Township Park District, Boone County, Illinois, for the Fiscal Year beginning January 1, 2026 and ending December 31, 2026 as adopted by the Board of Commissioner at its properly concerned meeting held on the 9th day of December, 2025, as appear from the official record of the Belvidere Township Park District in my care and custody.

Board Secretary